



1226 Huron Road East
Cleveland, Ohio 44115

voice: 216-696-6900
fax: 216-696-1837
toll free: 800-362-2628

www.chanet.org

MEDIA ALERT

- What:** Payments in Lieu of Taxes: Creative Revenue Stream or Fuzzy Math?
- When:** Wednesday, March 23, 12 – 1:30 p.m.
- Where:** Cleveland City Club
850 Euclid Ave.
2nd Floor – Main Auditorium
- Speakers:** Bill Ryan, President & CEO, The Center for Health Affairs
Jim Rokakis, Cuyahoga County Treasurer
Tom Beres, Senior Political Consultant, WKYC Cleveland

As Cuyahoga County finds itself with a budget shortfall, it is seeking sources of revenue. County Treasurer Jim Rokakis has proposed taxing the region's greatest economic engine: our non-profit hospitals. Nonprofit hospitals counter that their contribution to the community far outweighs any tax levied against them, though such taxes might put their economic foundations at risk.

In 2003, Northeast Ohio Hospitals contributed more than \$200 million to the community through uncompensated care. This number represents just a small part of hospitals' value to the region in jobs, research, education, community services and overall wellness.

For additional information, contact:

Michele Egan
Vice President, Corporate Communications
The Center for Health Affairs
216-255-3610

The Center for Health Affairs (CHA) is a hospital trade association representing 35 Northeast Ohio hospitals and serving those organizations and others through a variety of advocacy and business management services. CHA also works to educate the public on issues that affect the delivery of healthcare. For more on CHA, go to www.chanet.org.